



## ENGINEER GOLD MINES LTD.

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### Engineer Gold Closes First Tranche of Private Placement

June 18, 2026

**Vancouver, BC, Canada – Engineer Gold Mines Ltd. (the "Company") (TSX-V: EAU)** announces that the Company has closed a tranche of the non-brokered private placement announced May 8, 2026. The first tranche raised gross proceeds of \$481,155 by the issuance of 3,207,700 units at a price of 15 cents per unit. Each unit consists of one common share and one share purchase warrant. Each whole warrant is exercisable for a period of three years expiring June 17, 2029 at an exercise price of 20 cents, subject to an acceleration clause. Acceleration would occur if, at any time after the closing date, the corporation's common shares have a closing price of 35 cents or more per share for 10 consecutive trading days on the TSX Venture Exchange, the company shall be entitled to give notice by a news release that the warrants issued pursuant to this placement will expire 30 days from the date of the news release, unless such warrants are exercised before the expiry of that period, and, in such event, all unexercised warrants will expire at 4 p.m. Pacific Time on the last day of such 30-day period. Commissions of \$23,732 and 158,216 finders warrants exercisable to purchase one common share of the Company at a price of \$0.20 per share expiring on June 17, 2029, subject to acceleration clause above, were issued in connection with this tranche.

The private placement remains open.

Proceeds from the private placement will be used for general working capital and for exploration at the Engineer Gold Project in BC. Finders' fees may be paid. All securities to be issued are subject to a statutory four-month-and-one-day hold period.

#### **About Engineer Gold Mines Ltd.**

The Engineer Gold Project encompasses an area of 18,319 hectares and is currently subdivided into three areas: the Engineer Gold Mine, Tag Property and Wann River.

Recent exploration has identified a small, high-grade historical gold mineral resource at the historical underground Engineer Mine (see Company website for NI-43101 [report](#)), a small gold-silver historical mineral resource on the Tag Property, numerous high-grade vein and shear-hosted bulk-tonnage gold exploration targets and a small, high-grade gold production opportunity. Both the resources are epithermal-style systems with additional epithermal targets evident on the Project, including the Happy Sullivan. Wann River constitutes an orogenic gold target associated with the prolific Llewellyn fault, and has returned significant gold silver results including a grab sample yielding 263 g/t gold and 1350 g/t silver in 2010 from the Lum showing, one of the many local BC Minfile showings.

For further information please contact:

#### **ENGINEER GOLD MINES LTD.**

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Cautionary Statements:

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